

Fiscal Year 2020/2021 Budget  
Workshop  
March 25, 2020



# Objectives

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Budget Schedule

Overview of District Revenues

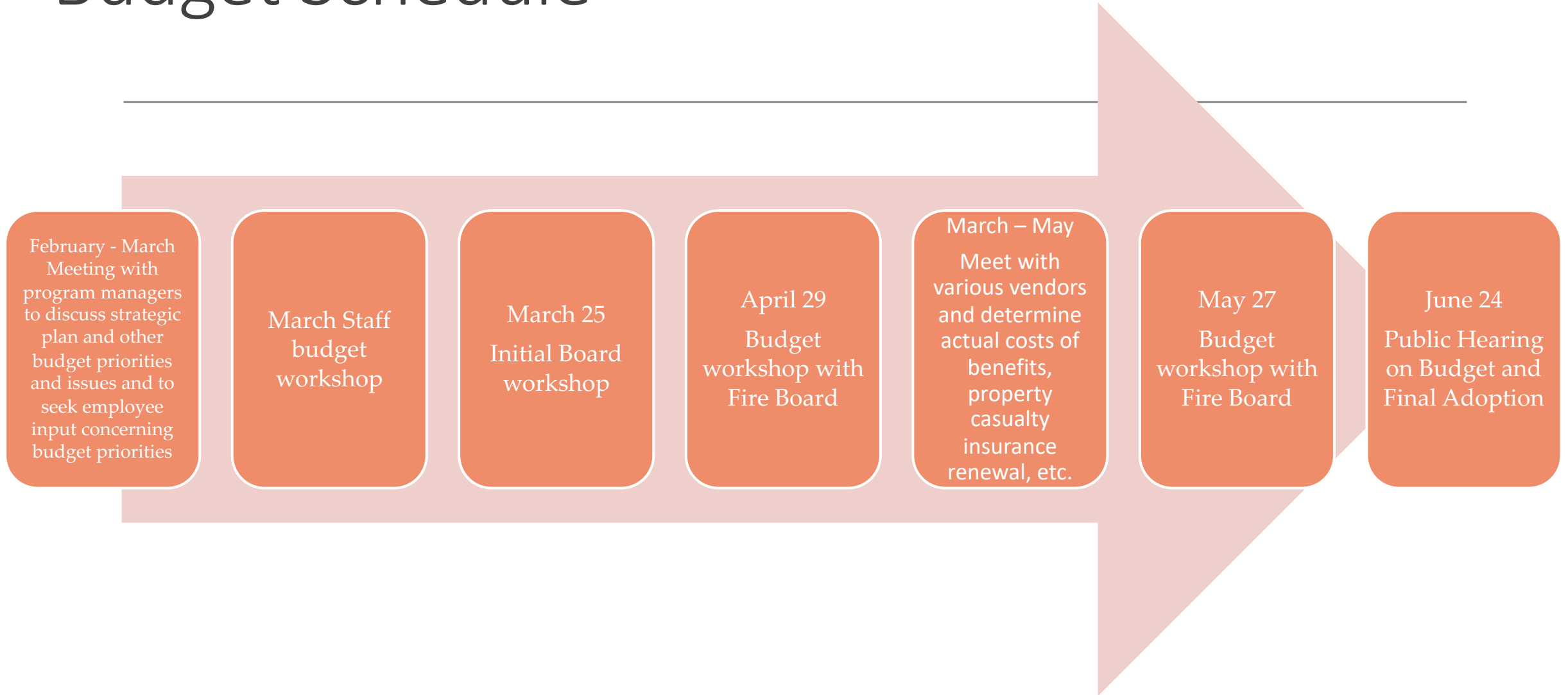
Overview of District Expenses

Staff Objectives on Budget Development

TFD Ongoing Financial Goals

Discussion and Board Direction

# Budget Schedule





# Fire District Funding

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## Primary Source of Funding

- Tax Levy
  - Calculated based on two components, Assessed Value and Tax Rate.
  - $AV \times Tax\ Rate / 100 = Levy$
  - Assessed Value Increase 4.95%
    - At current rate this equates to an additional \$122,623
- Non Levy Revenues
  - Ambulance
  - Telecom Rents
  - Wildland
  - Misc Revenues (Donations, Investment Income)

## Limitations on Funding

- Prop 117
  - Changed from the FCV the LPV
  - Limits increase to 5%
  - No Limit to decline in AV
- Cap Tax rate of \$3.25
- From FY 2010 to FY 2017
- District lost 38.94% of AV between 2010 and 2017.
  - Due to Prop 117 will take a minimum of 6 years to recover
  - District has compensated by deferring capital purchases, through non-tax revenues, and increasing tax rate
  - 18.9% recovered from FY 2017 to Current Fiscal Year

# 2020/2021 Expenditures

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## Overview

- Personnel Expenditures
  - PSPRS Contribution Rate
    - FY 2020 24.62%
    - FY 2021 27.33%
    - Increase of approximately \$40k
- Operational Expenditures
  - Still developing
- Restricted Funds
  - Continued growth and development of capital fund

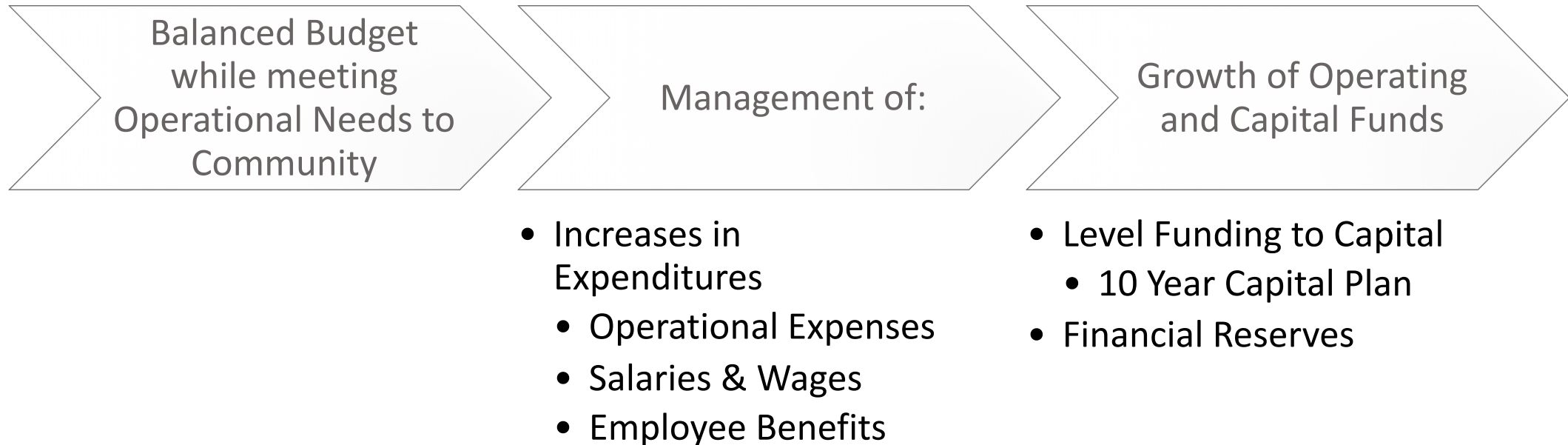
# Staff Objectives on Budget Development

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- Budget Development
  - Determine projects needs for the year
  - Evaluate critical items versus deferable requests
  - Try to develop requests that meet current budget needs, not past budget requests
- TFD Fund Balance/Reserve Funds
  - Continued growth of unrestricted fund balance and development of restricted funds
    - TFD needs 16.7% in unrestricted fund balance
    - Capital Plan developed with on going development
  - This fund balance allows TFD to make unanticipated purchases

# Financial Goals for Future

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# Direction for Staff & Questions?

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